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Volume 1, Issue 15

July, 1997

Alumni Club Sponsors ANNUAL MEETING

by: Susan Rini

Friday, June 13, 1997 . . . an unlucky day you say . . . absolutely not! It was a day for celebrating! The Alumni Club celebrated their Annual Meeting at Drury Lane; June Hunt celebrated her birthday with her Alumni Club friends; and the Chicago Bulls became the 1997 NBA Champions once again! What a day!

Almost 50 members gathered at Drury Lane Dinner Theatre in Oak Brook Terrace, Illinois to attend the Alumni Club's Annual Meeting. It was great to see members who were coming out for their first Alumni Club Outing, like: Diane Dowell and Connie Matheau of Wheaton, IL; and Jerry and Darlene Gonyo, of Rolling Meadows, Illinois.



Darlene & Jerry Gonyo with Steve & Carol Grossman.

We also had several members who traveled far from home to join in the celebration, like: Ruth Montgomery of Fort Lauderdale, Florida. Ruth Left Osco 22 years ago but still enjoys keeping in touch. Ruth's mother Edna Eckel, (91 years young) joined her for this fun evening as well.



Ruth Montgomery, Tork Fuglestad, and Edna Eckel.

Ken Wallace came in from Ozark, Missouri to attend the Annual Meeting. Ken enjoys seeing his former co-workers and talking about old times. Dick and Rita Rounds also drove in from Carmel, Indiana. Rumor has it that this is one of only a handful of times Dick has had a tie on since his retirement! Whether you wear a tie or not Dick, we hope to see you and Rita again very soon.



Dick Rounds and Ken Wallace.



June Hunt celebrated her birthday with us!

Friday, June 13th was June Hunt's birthday as well. I think a delicious meal, a great show, and spending time with good friends is a perfect way to celebrate . . . right June?!! There were a few other's celebrating as well. Betty Allen was the proud winner of the door prize raffle! Betty went home with a Men's Seiko Mickey Mouse Wrist Watch.



Bernie Weinberg presents Betty Allen with a Seiko Men's Watch.

Alumni Club Member, Diane Dowell of Wheaton, Illinois was very pleasantly surprised to find herself the winner of the "50/50 Raffle". She went home with a cash prize of \$66. Not only did she have a great time, but she went home a winner!

Following dinner, we were treated to a theatre presentation of "GEORGE M", a musical comedy about the life of one of America's most popular songwriters, George M. Cohan. It was a wonderful production that was enjoyed by all!

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Chuck Good presents Diane Dowell with her "50/50 Raffle" payoff.

The Annual Meeting also included a short business meeting. Club President, Tork Fuglestad took a few moments to recap the Club's finances, and introduce the Alumni Club's Board of Directors. Board members volunteer their time and ideas to keep the Club going strong. We encourage any members who are interested in serving on the Club's Board to write or call: American Drug Stores Alumni Club, P.O. Box 5176, Glendale Heights, IL 60139, 630/858-4810.

The most important thing each member can do is "spread the word" about the Alumni Club. We need the help of all of our members in telling other alumni about the Club. The more people who know about the Club, the more it will grow. Friendships are an important part of all of our lives. The Alumni Club offers us all the opportunity to stay in touch with the friends we have made during our careers. So, Please help spread the word. There is a membership application at the end of this newsletter so you can pass it along to a friend.

Whether you stayed for dinner and the show, or went home after dinner (to cheer the Bulls on to victory of course), it was a great evening. Our next gathering will be on August 29, 1997 . . . details are listed later in this newsletter. There are many members who support the Club with their dues even though they are too far away to make the trip, or in some cases can't travel for medical reasons. We thank those members as well for their support. We hope to see the rest of you soon!



*Summer Luncheon
Scheduled for
August 29th*



The Alumni Club's next outing is set for Friday, August 29th at Cress Creek Country Club in Naperville, Illinois. The reception will begin at 11:30 a.m., and lunch will be served at 12:30 p.m. Invitations with menu choices, and price details will be mailed in late July. Be sure to watch your mail.

Due to the tremendous interest to the Fidelity Investment Services presentation at our last luncheon, we have asked them to come again. In addition to an update and market recap of the American Stores ASRE Plan, a Fidelity representative will be giving a presentation on "Estate Planning". The presentation will include information on portfolio advisory services, and trust services. This presentation will help you to plan your future with more confidence. Handouts will available, but I'm sure most of you will want to take advantage of this opportunity to gain helpful information from an expert.

As we have done at the last several outing, we'll be sponsoring a "50/50 Raffle". Your participation in this raffle is not only your chance to go home a winner, but it helps support the Alumni Club. Raffle ticket are \$1/each or 6/\$5. We'll draw a winner during lunch and split the accumulated pot 50/50.

Mark your calendars now for Friday, August 29, 1997. Don't miss this chance to hear this important presentation from Fidelity Investments. We look forward to seeing you there!

**Meet Susan Rini . . .
Administrative Coordinator
to the Alumni Club**

by: Tork Fuglestad



Susan at the June 13th Annual Meeting

Many of you who have attended an Alumni Club Function over the past several years have undoubtedly met Susan Rini. As the Alumni Club's Administrative Coordinator, Susan plans the outings, handles the correspondence, puts together the Membership Directory, acts as editor and chief-reporter for the "Connections" newsletter, and whatever else it takes to keep the Club going!

When the duties of running the Alumni Club began to grow beyond those that could be contributed by volunteers on its Board, Susan was hired to "help out." Over the last three years, she has really stepped in to bring the Club to the level where it is now. With her help we are able to enjoy all that the Club has had to offer us.

Susan previously worked as an executive assistant for a banking research firm in Chicago. When Susan retired to stay home and raise her children, she was thrilled to be able to do the type of work she loved right out of her own home.

I think all of you will join me in thanking Susan for a job well done. Her enthusiastic efforts, and wonderful ability have helped the make the Alumni Club what it is today. Thank you Susan!

FRED DEARBORN

"My Career With Osco"

by: Fred Dearborn



After graduating from the College of Pharmacy at the University of Iowa in 1950, I was asked to replace Fred Drumm as Hospital Pharmacist. This position also included teaching a course in Hospital Pharmacy. Two of my students were Ron Haas and Lou Frantzen, who were later to become my co-workers and good friends. Stan King was District Manager for Osco at that time and a great recruiter. Because of his persistence and my summer employment at Osco in Cedar Rapids, Iowa, I started my Osco career in Boone, Iowa. Pharmacy pay was \$85 per week.

In January of 1951, I was promoted to First Assistant at Mason city, Iowa. My salary went to \$100/week, plus 5% of the profits. I was really excited at the prospect of making about \$8,000 per year since Marty (my wife) and I now had three of our six children. One year later, I was promoted to Manager at Boone, Iowa which was store #8. Boone was a town of about 12,000. The sales floor was less than 2,000 square feet and sales were under \$3,000 per/week. As Manager, my compensation was \$100/per week plus 18% of profits. Total earnings for that year were \$12,000. Ron Haas was my

First Assistant, and Ernie Sawyer, the Lobby Manager with Ike Curry serving as our most valuable employee.

After one year, I was offered the opportunity to go to a much larger store in Ottumwa Iowa. The store was about 25 feet wide, 100 feet long and had a full basement with a dirt floor. The Pharmacy was in the balcony area. We had wooden floors that had to be oiled every Saturday night. It had a lobby, two check stands, 2 rows of tables two deep. It opened in 1937 and the sales averaged \$6,500 per week. Dick Parrish was the retiring Manager and part owner.



Ottumwa, Iowa - Osco Drug Store

I was fortunate to have Jack Skyles as my Assistant. Jack was a dynamic bundle of enthusiasm and energy. If I came to work at 6:00 a.m., Jack would have been there since 5:00 a.m. There was no way anyone could outwork or put in more hours than Jack. Our pharmacists were Jim McKellip and Lee Fletcher. Together we updated the 2500 foot store and enjoyed sales of a million dollars a year or \$400 per square foot.

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Soon Jack's talents were needed as Manager of store #19 in Springfield, Illinois. Later Jack was asked to help out in the Merchandise Mart in the Chicago offices. The management team was then composed of Paul Stratton, President; George Hilden in charge of merchandising; Craig Allen, Treasurer & Secretary; Gordon Blanchard, advertising; and secretaries Rhoda Ashworth, Betty Ballew, and Julie Andrews. A small but terrific team!

In approximately 1956, we opened a store in Iowa City, Iowa. Jack O'Connell was manager, Marvin Brown was Assistant Manager, Bill Shober was Lobby Manager, and Larry Hedges was the camera specialist. Both Jack and Marvin were registered pharmacists but we needed another top notch pharmacist to help build the business. David Maher was a recent graduate of the College of Pharmacy there and worked at Lubins Drug Store. With a little urging from O'Connell and myself, Dave began his Osco career; he was a real asset. Everyone in town knew him -- especially since he was on the starting five of the Iowa Big Ten Basketball Team. We're so proud of Dave and his contributions to Osco, and now American Stores.

In 1966, with 31 stores operating, we merged with Jewel Companies. Jack Skyles was asked to be President of Chicago Osco. Meanwhile, back in Ottumwa, Jack's replacement was Bill Lewis. Bill made a great contribution to the store and was soon promoted to Waukegan as Manager. Later Bill was to become President of Turnstyle, a discount department store.

I was very happy and content to be Manager of Ottumwa, but one day Paul Stratton, L.L. Skaggs and Stan King took me to dinner and asked me to be District Manager of the Iowa stores. About three years later, I was asked to come to Chicago to work with then President, Max Harnden. One day while we were touring Ernie Sawyer's store in Elgin, Max Harnden said, "By the way, we made you a Vice President." I was now Vice President of Operations, we enjoyed several years of traveling and visiting all the country stores. As the stores grew in number, so did the office team. Max Harnden retired, George Hilden became President, Bill King was Vice President of merchandising, John Street was in charge of Pharmacy, and Carl Stanley joined our

Comptroller. Craig Allen. We were becoming a large corporation. Wes Christopherson, President of Jewel's route division, was asked to become president of Osco. Under his leadership we grew rapidly and recruited talented individuals like Dick Cline, Bill Jacobs, John Spurlock, Jim Johnson, and Dick Hilden to help us grow in the business.

Concurrently, Jack Skyles as President of the Chicago Osco surrounded himself with some very key people such as Dick George, Tom Harwood, Peter Cook, Tork Fuglestad, Dick Green, Tom Hoyce, and others.

The readership of "Connections" will fondly recall that we were a de-centralized group of stores. Managers made most of the decisions at store level. Each ad was tailored for the community and prices varied by location. Our motto seemed to be "Stack it high, and sell it low". Those were happy days. We all worked hard and long and always strived to do better.



Fred leading another "Osco Sing-A-Long"

After several years as Vice President of Operations, Marty and I moved to Little Rock, Arkansas where I continued contributing to the business as District Manager and in various other roles. I have been retired since 1984 and thanks to J.C.R.E., now A.S.R.E., we have enjoyed our retirement by traveling to see our six children, 14 grandchildren, and our one great grandson. We in Osco have been most fortunate to work for a company that provided for its employees. Many thanks to the foresight of Paul Stratton, George Hilden and Stan King for their establishment of a profit sharing plan which grew and flourished under the watchful eye of Scott Bergeson.

Senior Vice President & Chairman of the Benefits Plan Planning Committee.



Tork Fuglestad presenting Fred (& Marty) with the "Country Hall of Fame Plaque"

Marty and I extend our best wishes to all the wonderful Osco people who have enriched our lives. We wish you health, happiness and God's blessings.

ASRE Plan Retiree Options

by: *Shiloh Brown*
Fidelity Institutional Retirement Services Co.
Marlborough, MA

March 21st was a beautiful, unseasonably warm day in the Greater Chicago area. It was on this day that I had the pleasure of presenting to the American Drug Stores Alumni Club at the Cress Creek Country Club in Naperville, IL. As a representative of the 401(k) Client Management arm of Fidelity Investments, I covered a variety of topics relative to ASRE Plan retiree interests. The topics I covered -- and a brief overview of each -- are outlined in the following:

Introduction to Fidelity: As of January 31, 1997, Fidelity Investments had \$511.9 billion in total managed assets. Fidelity is the nation's largest

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mutual fund company, and is the number one provider of 401(k) retirement plan recordkeeping and trustee services.

Retiree Services: The ASRE Plan offers the retiree a variety of services, including a dedicated "800" line for customized service, daily exchange ability, loan coupon books, distribution and taxation information, and personalized reporting.

1-800-228-ASRE: The Voice Response System (VRS) is available virtually 24 hours a day/7 days a week. Telephone representatives are available Monday-Friday, from 8:30 a.m. to Midnight, ET. Plan participants may use this number to make account inquiries, ask about plan features, get current fund quotes, do transactions (exchanges & withdrawals), and request plan literature and forms. All of these things can be done on the VRS and with a representative.

Exchanges: Retirees/other plan participants are able to make daily exchanges (i.e., sell shares of one fund to purchase shares of another). Exchanges may be made via a representative or the VRS, but must be confirmed before 4:00 p.m. ET any business day to receive the current day's trade date. Trades/exchanges confirmed after 4:00 p.m. take effect the next business day.

Loan Coupon Books: Loan coupon books may be obtained via the "800" number (through a representative only), and are used to make ASRE Plan loan payments after retirement. Participants are sent a notice 30 days after their date of retirement indicating that the loan will default in 60 days if a minimum payment isn't made. Regular payments should be made every 60 days thereafter to avoid default.

Distribution: Retirees (and other employees who have terminated employment) are allowed to keep their money in the ASRE Plan as long as their balance exceeds \$3500. Many distribution options are available to the retiree, including a full distribution, unlimited partial withdrawals, and Systematic Withdrawal Payments (annuity payments made on a monthly, quarterly, semi-annual, or

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distributed in cash or stock certificate form. Any taxable amounts not distributed as stock certificates can be distributed in cash, or rolled over to a Fidelity/non-Fidelity IRA, or another employer's qualified retirement plan (if you plan to work after terminating employment/retiring from American Stores).

Taxation: The Tax Reform Act of 1986 (TRA '86) created two different after-tax types: After-tax monies contributed "Pre-87" can be withdrawn "no strings attached", while after-tax monies contributed "Post-86" must be withdrawn with prorated pre-tax earnings -- the latter of which is taxable. All pre-tax monies that are not directly rolled over are subject to 20% federal tax withholding upon the withdrawal, unless part of a systematic Withdrawal Payment annuitized over ten years or more. Special tax treatment (e.g., 5 & 10 year forward averaging) should be discussed with a tax advisor.

Reporting: Retired participants will continue to receive quarterly account statements, which show fund balances and transaction activity, as well as notification of important ASRE Plan issues. Participants who take a distribution during any tax year will receive a 1099R form -- which shows the gross distribution and taxable amounts -- in late January of the *following* year.

What's New . . . : As most participants know, there are now 125 + fund options available in the ASRE Plan. This includes standard ASRE options, Fidelity Funds, and a variety of outside funds. This number increases as new options become available. Also, participants should soon have access to their ASRE Plan accounts via the Internet . . . "stay tuned"!

I enjoyed meeting everyone at the Alumni Club Luncheon, and was honored to have the opportunity to present vital ASRE Plan information to such an enthusiastic group. Thank you very much for your time!

Withdrawals will be taxed as ordinary income and may also be subject to a 10% early withdrawal penalty if taken before age 59-1/2. Federal income tax will be withheld at a rate of 20% unless eligible rollover distributions are directly rolled over to another

employer's qualified plan or an individual retirement account ("IRA").

For more complete information about ASRE investment options, or about any of the mutual funds available through the plan, including fees and expenses, call ASRExpress to speak with a Fidelity Participant Services Representative for free prospectuses or ASRE custom fund highlight sheets. Read them carefully before you make your investment choices.

Fidelity Investments Institutional Services Company, Inc., 82 Devonshire St., Boston, MA 02109.

News From the East

*Submitted by: Lenny Katz
Eastern Region Coordinator*

Congratulations are in order for Bob Cook, District Manager in the Eastern Region. After 32 years of service to American Drug Stores, Bob has announced that he will be retiring as of August 1, 1997. He has had an exciting career over the years, seeing and participating in the many changes and growth of the company. Bob began his career in 1965 as a Management Trainee in Rockford, Illinois. After working in Kokomo and Terre Haute, Indiana, he became Manager of the Kittery, Maine store. In 1971, Bob relocated to Chicago to become Director of New Store Planning and District Manager. In 1975, Bob returned to New England as District Manager and where he has been most instrumental in the growth of the entire New England market. One of Bob's gifts to the business has been his ability to train and develop many people over the years who have gone on to key positions within American Drug Stores. Bob and his wife Diana will be moving into their new home on Lake Sunapee, New Hampshire this summer and are busy preparing for their son Jeff's wedding in the fall. We wish Bob and Diana the best of health and happiness in the years ahead

and we look forward to Bob's active participation in the American Drug Stores Alumni Club.

Our best wishes also go to all the recent retirees from the Eastern Region. Congratulations to you and may you enjoy good health and fortune as you enter into your retirement years:

Name:	Location:	Yrs of Service
Delores Wright	418	37
Joan La May	880	26
Shirley Herndon	855	22
Bessie Smith	898	18
Betty Reader	418	16
Geneva Ammann	855	16
Gilda Alimonti	971	14

We look forward to you all becoming members of the American Drug Stores Alumni Club.

We'd be interested in receiving any news about yourself or of any other Osco retirees. Please drop Lenny Katz a note with any newsworthy items. He can be reached at 30 Orchard Hill Drive, Sharon, Massachusetts 02067, or call him at 617/784-2738.

"I SAW STRAT ALLEN"

by: *Bryce Moulton*
Rutland, Vermont

During my life I have had many experiences that I have never been able to understand. Some of these may have been de ja vu, some maybe have been clairvoyance . . . I just do not know. This story is an example.

In the early 1950's my drugstore in Sharon, Massachusetts was partitioned so that the pharmacy was closed off from the front. In that partition there was a peekhole so that the pharmacist could keep an

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eye on the front of the store while filling prescriptions.

As one entered the front door, on the left there was a counter where we sold tobacco goods, then the soda fountain and then other display cases. Behind these there was an aisle that ran to the backroom. If a customer came into the store and turned right to the corner they would find the telephone booth.

One day I was filling a prescription in back and my clerk Audrey was waiting on a customer at the cigar counter. The front door opened and looking through the peephole, I saw a customer I knew very well walk in. His name was Strat Allen. I immediately stepped around the corner from the back to the front store to wait on him. Strat had turned right and was walking to the phone booth. I waved my hand and said, "Hi, Strat". As Strat went into the booth, the telephone in the back room by the prescription department started to ring. I returned to the back room and answered the phone.

I was so surprised when upon answering the telephone the caller said, "Hi, Bill. This is Strat Allen." My reply was "Why are you calling on the telephone?" His reply was, "What do you mean? I'm calling from home."

Mr. Allen lived about 1/2 mile from the store and he had not left his home that evening. Strat could not believe that I was not joking when I told him that I had seen him enter the store and go to the telephone. Not until I described the clothes he had on including a plaid vest that his wife had just given him the day before and he had never worn outdoors. There was one other thing that Strat was wearing that I plainly saw. It was a string necktie . . . one which he informed me that he never wore in public!

As soon as Strat and I hung up the telephone I rushed out front and asked Audrey if I had come out front from the back room. Her answer was "yes". Then I asked, "What did I do?" She answered that I waved and said "Hello". My next question was, "Did anyone come in the front door while you were waiting on the customer at the cigar counter?" Her answer was a definite "No".

De ja vu . . . perhaps, but . . . I saw Strat Allen!

Bernie Schelonka Retires . . .



The Schelonka Family (left to right) Paul, Janice, Peter, Bernie, Jim Kelly (Annette's husband), Annette, and Michael.

Bernie Schelonka retired from Osco Drug on February 1, 1997 after 38 1/2 years of service with the company.

Bernie started in St. Cloud, Minnesota (which at the time was the 13th store of Osco under the manager of Roman Trembell). He started there as a receiving clerk. Later he worked in the Camera Department (or the Bull Pen as it was called in those days because it was separated from the rest of the store). Bernie eventually became a Floor Supervisor before being promoted in 1965 to 2nd Assistant at Aberdeen, South Dakota. Wally Arneson was the manager at that store and Peter Otte the 1st Assistant. This brand new store had been built from the ground up. Getting it started took a lot of hard work and many long hours but we had a lot of fun too. Bernie remembers that pheasant hunting was good around the area.

Bernie worked in Aberdeen about 4 1/2 years before being promoted to a 1st Assistant and transferred to Bismarck, ND at the Kirkwood Plaza Mall (another new store from the ground up). Pete Otte was also transferred and promoted at the same time and

became his store manager at that store. After about two years Bernie was transferred to the downtown store in Bismarck and worked under store manager, Lloyd Waddingham. About 1 1/2 years later in 1974 Bernie was promoted and transferred to Rochester, MN as the store manager of the first Osco Store. This store was a real relic. It had three stories. . . a basement, mail floor and upstairs. Everything was old in that store so it was constantly upgraded with new(used) fixtures (or whatever we could get for free). Later Bernie was transferred to the Apache Mall Store. All in all, he spent 17 years in Rochester before the final store was closed. The downtown store had been closed some years before because the area was taken over by downtown redevelopment.

In 1990 Bernie was transferred to Rockford, IL and worked at the North Main & Loves Park Store before retiring in February, 1997.

Some of the District Managers he worked for were Ken Reardon, Ron Haas, Bill Mayfield, Bill Bates, Wayne Davis, Chuck Good, Joe Buron & John Christopherson.

Looking back Bernie says it was a lot of hard work, but a great company to work for. "We had a lot of fun along the way. I also met a lot of nice Osco people along the way."



John Christopherson with Bernie & Janice as they open retirement gifts.

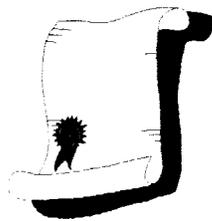
Bernie would like to give a special thanks to all the people who made his career a success. Especially to Fred Dearborn, Tork Fuglestad, and all the District Managers who had confidence in him and challenged him to the next level.



Larry Hedges, Wayne Davis, Lou Frantzen, & Ken Fletcher helped Bernie celebrate his retirement.

Bernie future plans are to spend many more hours on his hobbies which include hunting, fishing, woodworking, and gardening. He also plans to do much more traveling. Bernie & Janice have four children. One in Eagan, MN, one in Rochester, MN, and two in Rockford. After the youngest graduates from college, he plans to move back to Rochester, MN and spend some of the winter months in Florida where most of his wife's family of 13 live.

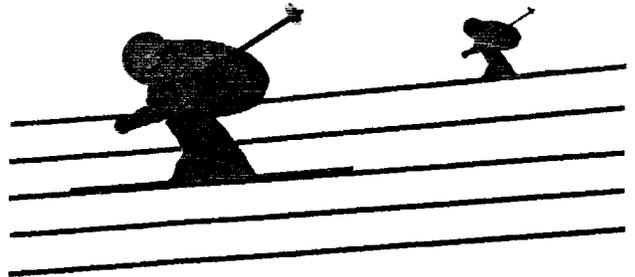
Welcome to Our New Members



The following alumni have recently joined the American Drug Stores Alumni Club. Join us in extending a warm welcome to:

Ted Lorentzen
Dorothy C. Mathieu
Karen Vernon
Donald F. Weinberg

Hinsdale, IL
Lombard, IL
Chapel Hill, NC
Wheeling, IL



“29th Annual Osco Ski Outing”

submitted by: Tork Fuglestad

This year marked the 29th Annual Osco Ski Team Outing. Eleven ski enthusiasts gathered in Vail, Colorado during the Week of March 4, 1997 to share in a week of perfect ski conditions. The evening lows reached 10 degrees, and the daytime highs were between 35 and 45 degrees. As our skiers get older, those days of spending the entire day on the slopes has come to an end. These ski trips are much more leisurely, but still just as fun!

Among the many highlights of the trip was an opportunity to watch the American Ski Classic. This event which is held annually in Vail featured former Olympic and World Ski greats.



Dick Hilden, Glen Henricks, & Franz Klammer

Alumni Club members Dick Hilden and Glen Henricks posed with World Renowned Downhill Skier Franz Klammer. Klammer won the gold in the 1976 Olympics in Innsbruck, Austria. His run at

AMERICAN DRUG STORES ALUMNI CLUB MEMBERSHIP APPLICATION

1997

Membership is easy. You need only have been employed seven years full or part time. You don't have to be retired; former employees who went on to other careers after American Drug Stores are also eligible. Just fill out the membership application and send it with your check for \$20.00 to: American Drug Stores Alumni Club, P.O. Box 5176, Glendale Heights, Illinois 60139. The \$20.00 represents your initial application fee of \$10.00, and your dues for 1997 of \$10.00. Or, you can send \$35 and join for three years (1997, 1998, & 1999) a savings of \$5. You will receive a statement on January 1st of each subsequent year indicating whether or not you owe dues for the coming year.

NAME: _____

SPOUSE'S NAME: _____

STREET: _____

CITY: _____ STATE _____ ZIP: _____

PHONE NUMBER: () _____

Secondary Address: (I reside at my secondary address from _____ to _____)

STREET _____

CITY: _____ STATE: _____ ZIP: _____

PHONE NUMBER: () _____

RETIRED FROM: _____ DATE: _____

SIGNATURE: _____ DATE: _____

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